

Extractive Sector Transparency Measures Act - Annual Report



PARALLAX
energy

PARALLAX ENERGY OPERATING INC.

Reporting Entity Name

Reporting Year **From** 2025-01-01 **To:** 2025-12-31 **Date submitted** 2026-05-27

Reporting Entity ESTMA Identification Number E212127

- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Dan van Kessel **Date** 2026-05-25

Position Title CFO

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2025-01-01	To: 2025-12-31	
Reporting Entity Name	PARALLAX ENERGY OPERATING INC.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E212127		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta		7,740,000	21,760,000	1,830,000		2,610,000			33,940,000	Oil royalties of \$21,760,000 paid in-kind at fair market value of the crude oil volumes taken in-kind and over deliveries refunded by APMC totalled \$100,247. Gas royalties totalled \$1,398,396 and gas royalty credits from the Department of Energy totalled \$909,897. - Alberta Boilers Safety Association - Alberta Energy Regulator - Government Of Alberta (Service Alberta) - Minister Of Finance (Crown Land Sales) - Minister Of Finance, Special Areas Board - Red Deer Registries - The Minister Of Finance (Land Titles) - Workers' Compensation Board - Alberta - Surman University
Canada -Alberta	Lacombe County		1,360,000							1,360,000	
Canada -Alberta	Red Deer County		1,620,000							1,620,000	

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2025-01-01	To: 2025-12-31	
Reporting Entity Name	PARALLAX ENERGY OPERATING INC.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E212127		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Joffre	5,860,000	13,070,000	1,060,000		910,000			20,900,000	Oil royalties of \$12,765,729 paid in-kind at fair market value of the crude oil volumes taken in-kind and charges invoiced by APMC totalled \$60,161. Gas royalties totalled \$763,487 and gas royalty credits from the Department of Energy totalled \$496,780.
Canada -Alberta	Sylvan	4,860,000	8,690,000	770,000		1,700,000			16,020,000	Oil royalties of \$8,505,854 paid in-kind at fair market value of the crude oil volumes taken in-kind and charges invoiced by APMC totalled \$40,086. Gas royalties totalled \$634,908 and gas royalty credits from the Department of Energy totalled \$413,117.

Additional Notes³: