## **Extractive Sector Transparency Measures Act - Annual Report** PARALLAX energy **Reporting Entity Name** PARALLAX ENERGY OPERATING INC Reporting Year From To: Date submitted 2025/05/21 2024/01/01 2024/12/31 Original Submission Reporting Entity ESTMA Identification Number E212127 Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Dan van Kessel 2025/05/16 **Date** CFO **Position Title**

## **Extractive Sector Transparency Measures Act - Annual Report**

Reporting Year From: 2024/01/01 To: 2024/12/31 Reporting Entity Name
Reporting Entity ESTMA
Identification Number Currency of the Report CAD PARALLAX ENERGY OPERATING INC

E212127

Subsidiary Reporting Entities (if necessary)

Additional Notes:

## Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	Government of Alberta		8,140,000	20,570,000	1,380,000		440,000			30,530,000	Oil royalties of \$19,575,823 paid in- kind at fair market value of the crude oil volumes taken in-kind and charges invoiced by APMC totalled \$483,447. Gas royalties totalled \$1,315,273 and gas royalty credits from the Department of Energy totalled \$802,034. Alberta Petroleum Marketing Commission (APMC) Alberta Energy Regulator Department of Energy (Land Sales) Alberta Department of Energy (FMT) Alberta Energy Burman University
Canada -Alberta	Municipality of Lacombe County		960,000							960,000	
Canada -Alberta	Red Deer County		1,030,000							1,030,000	

Amalgamated with Vesta Energy Ltd effective December 4, 2024

## **Extractive Sector Transparency Measures Act - Annual Report**

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number

To: 2024/01/01 2024/12/31 PARALLAX ENERGY OPERATING INC

E212127

Currency of the Report CAD

Subsidiary Reporting Entities (if necessary)

From:

**Payments by Project** 

	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Alberta	Joffre	5,680,000	11,940,000	730,000		420,000			18,770,000	Oil royalties of \$11,364,810 paid in-kind at fair market value of the crude oil volumes taken in-kind and charges invoiced by APMC totalled \$280,667. Gas royalties totalled \$763,586 and gas royalty credits from the Department of Energy totalled \$465,624.
Canada -Alberta	Sylvan	4,440,000	8,630,000	650,000		30,000			13,750,000	Oil royalties of \$8,211,012 paid in-kind at fair market value of the crude oil volumes taken in-kind and charges invoiced by APMC totalled \$202,780. Gas royalties totalled \$551,687 and gas royalty credits from the Department of Energy totalled \$336,411.

Additional Notes<sup>3</sup>:

Amalgamated with Vesta Energy Ltd effective December 4, 2024