

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

PARALLAX ENERGY OPERATING INC

Reporting Year

From

2024/01/01

To:

2024/12/31

Date
submitted

2025/05/21

Reporting Entity ESTMA Identification
Number

E212127

- ☒ Original Submission
☐ Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting
Entity

Dan van Kessel

Position Title

CFO

Date

2025/05/16

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Reporting Year	From:	2024/01/01	To:	2024/12/31	
Reporting Entity Name	PARALLAX ENERGY OPERATING INC				Currency of the Report
Reporting Entity ESTMA Identification Number	E212127				CAD
Subsidiary Reporting Entities (if necessary)					

Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta		8,140,000	20,570,000	1,380,000		440,000			30,530,000	Oil royalties of \$19,575,823 paid in-kind at fair market value of the crude oil volumes taken in-kind and charges invoiced by APMC totalled \$483,447. Gas royalties totalled \$1,315,273 and gas royalty credits from the Department of Energy totalled \$802,034. Alberta Petroleum Marketing Commission (APMC) Alberta Energy Regulator Alberta Department of Energy (Land Sales) Alberta Department of Energy (FMT) Alberta Energy Burman University
Canada -Alberta	Municipality of Lacombe County		960,000							960,000	
Canada -Alberta	Red Deer County		1,030,000							1,030,000	

Additional Notes:	Amalgamated with Vesta Energy Ltd effective December 4, 2024
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Reporting Entity Name	PARALLAX ENERGY OPERATING INC					
Reporting Entity ESTMA Identification Number	E212127					
Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Joffre	5,680,000	11,940,000	730,000		420,000			18,770,000	Oil royalties of \$11,364,810 paid in-kind at fair market value of the crude oil volumes taken in-kind and charges invoiced by APMC totalled \$280,667. Gas royalties totalled \$763,586 and gas royalty credits from the Department of Energy totalled \$465,624.
Canada -Alberta	Sylvan	4,440,000	8,630,000	650,000		30,000			13,750,000	Oil royalties of \$8,211,012 paid in-kind at fair market value of the crude oil volumes taken in-kind and charges invoiced by APMC totalled \$202,780. Gas royalties totalled \$551,687 and gas royalty credits from the Department of Energy totalled \$336,411.

Additional Notes³:

Amalgamated with Vesta Energy Ltd effective December 4, 2024